



**2021-22**  
**ANNUAL**  
**REPORT**

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**SAI SHAKTI MAHILA TECHNICAL &  
DEVELOPMENT SERVICES,**

Jabalpur, Madhya Pradesh



## Background

Sai Shakti Mahila Technical & Development Services, Majholi (SSMS) was promoted by Shakti Mahila Sangh Bahu-Uddeshiya Sahkari Samiti in the year 2013 as a not-for-profit Section 8 Company. SSMS was founded with the vision of social and economic development of the society through women empowerment. SSMS started its microfinance activities in the year 2020 to extend the financial inclusion services to some of the most remote districts of the Central India. SSMS carries the legacy of the success of Shakti Mahila Sangh, a women cooperative operating in Jabalpur division. Though SSMS is new in microfinance activities but the promoters and the management have more than two decades of microfinance experience. Hence SSMS could already draw the attention of the nationalized banks like SBI and PNB as partners.



## Products

Products	Description	Loan Size (Rs)	Interest Rate (A) (In %)	Processing Fee (B) (In %)	APR (Interest Rate and Processing fees) (In %) (C=A+B)
Vraddhi	JLG Loan	5,000	26.00	1.00	27.00
Samraddhi Multi-Purpose	JLG Loan	20,000 – 1,00,000	26.00	1.00	27.00
Vraddhi Multi-Purpose	Individual Loan	20,000 – 30,000	14.00 (Flat Rate)	1.00	15.00
Samraddhi Multi-Purpose	Individual Loan	30,000 – 1,00,000	14.00 (Flat Rate)	1.00	5.00

## Financial Snapshot (in INR Cr.)

Particulars	31/03/2020	31/03/2021	31/03/2022
Total AUM (in Crores)	Not Applicable	1.44	3.65
On Balance Sheet Portfolio Outstanding (in Crores)		1.44	3.65
Off Balance Sheet/Managed Portfolio Outstanding (in Crores)		0	0
Total Net Worth (in Crores)		0.38	0.73
Total External Borrowings (in Crores)		1.12	3.94

Particulars	31/03/2020	31/03/2021	31/03/2022
Financial Revenue from Operations (in Crores)	Not Applicable	0.10	1.16
Finance Expenses (in Crores)		0.06	0.97
Operating Expenses (in Crores)		0.04	0.11
Operating Income (in Crores)		(0.01)	0.07
Net Operating Income (in Crores)		(0.01)	0.07

Particulars	31/03/2020	31/03/2021	31/03/2022
Cost of funds ratios (%)	Not Applicable	Not Applicable	24.68
Capital Adequacy Ratio (%)		26.07	18.58
Operational Self Sufficiency (%)		90.32	106.79
Operating Expense Ratio (OER) (%)		5.98	4.45
Portfolio at Risk (>30 days) (%)		0.00	0.00
Debt to Equity ratio (in times)		2.92	5.40

## Highlights of Microfinance Operations

Particulars	31/Mar/2020	31/Mar/2021	31/Mar/2022	30/Jun/2022
No. of States	NA	1	1	1
No. of Districts	NA	1	2	2
No. of Branches	NA	1	2	2
No. of Active Members	NA	420	1,510	2,118
No. of Active Borrowers	NA	420	1,510	2,118
No. of Total Employees	NA	5	16	17
No. of Field/Credit Officers	NA	2	9	10
No. of SHGs	NA	0	0	0
No. of JLGS	NA	60	210	318
No. of Individual Loans	NA	60	250	256

### Owned Portfolio

Particulars	31/Mar/2020	31/Mar/2021	31/Mar/2022	30/Jun/2022
Total loan disbursements during the year (in crore)	NA	1.68	5.77	2.98
Total portfolio outstanding (in crore)	NA	1.44	3.65	5.89



## Financial Ratios

Financial Ratios	31/Mar/2021	31/Mar/2022
<b>Capital Adequacy Ratio (CAR)</b>		
Capital Adequacy Ratio (%)	26.07	18.58
<b>Productivity / Efficiency Ratios</b>		
No. of Active Borrowers Per Staff Member	94	125
No. of Active Borrowers per field executives	168	212
No. of active borrowers per branch	755	1059
Gross Portfolio o/s per field executive (Rs in thousands)	1,602	3,649
Average Outstanding Balance Per borrower (In Rs)	9,550	17,229
<b>Asset / Liability Management</b>		
Yield on Portfolio (%)	NA	31.78
Cost of Fund (COF) (%)	NA	24.68
<b>Profitability / Sustainability Ratios</b>		
Operational Self Sufficiency (%)	90.32	106.79
Operating Expense Ratio (OER) (%)	5.98	4.45
Return on Assets (RoA) (%)	NA	2.36
Portfolio at Risk (>30 days) (%)	0.00	0.00
Return on Equity (RoE) (%)	NA	10.10
<b>Leverage Ratios</b>		
Total Outside Liabilities to Tangible Network Ratio (Times)	2.95	5.48
Debt/Equity Ratio (Times)	2.92	5.40





## Balance Sheet (Rs. In Thousands)

As on date	31/Mar/2021	31/Mar/2022
<b>SOURCES OF FUNDS</b>		
<b>Capital</b>		
Corpus Capital	3,824	7,299
<b>Total Capital</b>	<b>3,824</b>	<b>7,299</b>
<b>Liabilities</b>		
<b>Short-Term Liabilities</b>		
Account payable & Other short-term liabilities	108	581
<b>Total Short-Term Liabilities</b>	<b>108</b>	<b>581</b>
<b>Long-Term Liabilities</b>		
<b>Long-Term Borrowings</b>		
Unsecured Loans from directors / friends / relatives	11,178	39,417
<b>Total Long-Term Borrowings</b>	<b>11,178</b>	<b>39,417</b>
<b>Total Other Liabilities</b>	<b>11,286</b>	<b>39,998</b>
<b>TOTAL LIABILITIES</b>	<b>15,110</b>	<b>47,297</b>

As on date	31/Mar/2021	31/Mar/2022
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets</b>		
Net Block	0	0
Cash and Bank Balances	484	10,013
<b>Loan Portfolio</b>		
<b>Net Loan Portfolio</b>	<b>14,420</b>	<b>36,492</b>
Accounts Receivable And Other Assets	206	792
<b>TOTAL ASSETS</b>	<b>15,110</b>	<b>47,297</b>



## Profit & Loss Account (Rs. In Thousands)

Period	FY 2021	FY 2022
<b>Months</b>	12	12
<b>Financial revenue from operations</b>	980	11,598
Less - Financial expenses from operations	654	9,728
<b>Gross financial margin</b>	326	1,870
<b>Net financial margin</b>	326	1,870
<b><u>Less - Operating Expenses</u></b>		
Personnel Expense	130	627
Depreciation and Amortization Expense	0	0
Other Administrative Expense	301	506
<b>Net Operating Income</b>	<b>(105)</b>	<b>737</b>
<b>Current Tax</b>	0	162
<b>Net Income</b>	<b>(105)</b>	<b>575</b>



Partners of



Shakti Mahila Sangh  
(SMS)



## Address

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